

## Personal Finance & Business Self-Quiz

### General Finances

1. Do you feel confident about your current financial situation?	Yes	No	Unsure
2. Do you feel you live beyond your financial means?	Yes	No	Unsure
3. Do you feel secure that if you suffered an emergency you would be ok for 3 months? (Job loss, medical illness, death in the family, etc.)	Yes	No	Unsure
4. Do you feel you should save more <i>and</i> have a plan to actually do so?	Yes	No	Unsure
5. Do you have a will?	Yes	No	Unsure
Is it up to date with your current situation?	Yes	No	Unsure
6. Do you know if you need a trust?	Yes	No	Unsure
If you have one, is it up to date and is it funded adequately?	Yes	No	Unsure
7. Do you know if your beneficiary forms are up to date?	Yes	No	Unsure

### Retirement

1. Do you know how much money you need to save to live the retirement lifestyle you desire?	Yes	No	Unsure
1. Do you know what age you would like to retire?	Yes	No	Unsure
If yes, do you think you will have enough money saved to do so?	Yes	No	Unsure
2. Do you currently contribute to an IRA?	Yes	No	Unsure
If yes, do you know the maximum limit you can contribute to your IRA annually?	Yes	No	Unsure
Are you actually contributing the maximum limit each year?	Yes	No	Unsure
Do you know if you should use a ROTH IRA?	Yes	No	Unsure
3. Does your employer offer a 401k plan or other similar plan?	Yes	No	Unsure
If yes, do you participate in that plan?	Yes	No	Unsure
4. Does your employer match your 401k contributions?	Yes	No	Unsure
If yes, do you contribute at least the maximum amount they will match?	Yes	No	Unsure
5. Do you have the ability to invest the money in your 401k account in different funds?	Yes	No	Unsure
If yes, do you understand how each of those funds work as investment tools?	Yes	No	Unsure
6. Do you spread your money in these funds for investment leverage, also not investing too much money in your company's stock fund?	Yes	No	Unsure
7. Do you have "forgotten" 401K plans still held by former employers?	Yes	No	Unsure
8. If you own your own business, do you have a tax deferred savings program for you (and/or employees) and a funded succession plan?	Yes	No	Unsure

### Family

1. If married and suffered a divorce, do you know where all your critical financial documents and accounts are located?	Yes	No	Unsure
2. If the death of you or your spouse occurred, do you or your loved ones know where all critical documents and accounts are located?	Yes	No	Unsure
3. If your parents passed away, do you know where all their critical documents and accounts are located?	Yes	No	Unsure
4. If you lost your job, would you still have life insurance?	Yes	No	Unsure
5. Do you have a college savings plan in place for your children?	Yes	No	Unsure

### Expenses and Credit

1. Are you teaching your children how to manage investments and debt?	Yes	No	Unsure
2. Do you feel you have the best rates for your mortgage, car insurance, credit cards, health insurance, etc?	Yes	No	Unsure
3. Do you have high credit card, college, or other debt?	Yes	No	Unsure
If yes, do you have a plan to pay it off?	Yes	No	Unsure
4. Do you go on spending sprees when you feel moody or depressed?	Yes	No	Unsure
5. Do you have serious medical conditions currently or that run in your family?	Yes	No	Unsure
If yes, are you prepared to cover medical bills now and into retirement?	Yes	No	Unsure
6. Do you smoke or live an unhealthy lifestyle?	Yes	No	Unsure
7. Do you gamble beyond your budget guidelines?	Yes	No	Unsure
8. Do you have a monthly budget and actually follow it?	Yes	No	Unsure
9. Do you have a fairly close idea of what your credit score is today?	Yes	No	Unsure
10. Have you checked your credit reports with all 3 agencies in the past year? (It's completely free at the official website once a year. <a href="http://www.AnnualCreditReport.com">www.AnnualCreditReport.com</a> . The others are paid services.)	Yes	No	Unsure
If yes, do you correct all mistakes on your credit report?	Yes	No	Unsure
11. Do you feel stressed out about bills?	Yes	No	Unsure

### Assistance

12. Do you have advisors you trust?	Yes	No	Unsure
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### Score Yourself:

Look back over your answers. Use this as an awareness guide for areas that need addressing. Develop a plan to improve areas where you feel vulnerable. Be willing to seek help and knowledge.

I will work on these areas and take these steps to improve my long-term, financial confidence:

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