



June 8, 2008

June 10 workshop focuses on annuities

Retirement is a major life-changing event that is becoming ever more difficult to finance, given the complexity of financial products such as annuities. For this reason, Money Caretakersâ„¢ Forums has assembled five prominent professionals to present a panel education community event 4:30 p.m. Tuesday, June 10, at the Livonia Civic Center Library Auditorium.

The event objective is to provide annuity information to help attendees make best case retirement and estate decisions. Most people don't know where to start, what to do, or who to call when it comes to making well-researched, retirement planning choices. Unfortunately, without proper understanding of today's complex financial tools, the consumer may simply avoid these tools altogether or may even be persuaded into making a wrong decision which can also have painful consequences.

The panel presenters include: Eudora Adolph, Financial Growth Engineer, AverTrust Advisors; Marc Melamed, Estate Planning Attorney, Maroko and Landau; Al Plecha, CPA; Tony Pappas, senior vice president, John Hancock; Dawn Impellizzeri, vice president, Transamerica Capital.

Panel discussion topics will partially include:

- n What are the differences between variable annuities and fixed or index annuities?
- n When and for whom are these financial tools appropriate and when are they not?
- n How does an annuity help fund retirement and provide for heirs?
- n How does an annuity impact taxes?
- n Annuity contracts have fees, penalties, step ups, payouts, and benefit riders that either cost or benefit the owner. What do these terms mean?
- n What questions should one ask if invited to an annuity sales presentation to evaluate what is being presented?

There will be time after the panel discussion for attendees to speak with the presenters, request additional information, and register for detailed sessions. Annuity sales materials will not be available at this event, but further educational resources from government agencies will be provided to attendees.

There is a fee of \$10, payable at the door by check, payable to Sigma Financial Corp., to cover the costs of printing and room fees.